

ANNUAL REPORT

2017

In the Name of Allah, the
Most Gracious, the Most
Merciful

{And the King said, bring him to me that I
may attach him to my person." Then, when he spoke to
him, he said, Verily, this day, you are with us high in rank
and fully trusted.(54) He said set me over the store-houses
of the land; I will indeed guard them with full knowledge.
(55). Thus did We give full authority to Yusuf in the land, to
take possession therein, when or where he likes. We bestow
of Our Mercy on whom We will, and We make not
to be lost the reward of the good doers (56)}.

Great Truth of God

Verses 54-56
of Surat Yusuf



Shaik. Saleh Abdullah Kamel
Chairman of Al Baraka Banking Group

Vision

We believe that the society needs a fair financial system, one which rewards according to the effort exerted and contributes to the development of the community.

Mission

We aim to meet the financial needs of all communities around the world through the exercise of our business on the basis of morality derived from Shari'a. In addition, we aim to apply the best professional standards in order to share our profits and success our partners, customers, employees, and shareholders.

Company's nature	Public shareholding company
Date of establishment	26/2/1984
Opening date	14/3/1984
The authorized capital	Million SDG 500
Paid capital and legal reserve	Million SDG
Head Office	AL Baraka Tower – Qasr Street/ Khartoum Sudan
P.O. Box	Khartoum 3583
Telephones	+249187112034 - +249187112000 +249187112128 - +249187112050
Fax	+249183778948
E-mail	info@albaraka.com.sd
Website	www.albaraka.com.sd
Swift	RAKASDKH

Values

Partnership

Our shared beliefs create strong bonds that form the basis of long-term relationships with customers and staff;

Driven

We have the energy and perseverance it takes to make an impact in our customers' lives and for the greater good of society;

Neighbourly

We value and respect the communities we serve. Our doors are always open; our customers always experience a warm-hearted, hospitable welcome and accommodating service;

Peace-of-mind

Our customers can rest assured that their financial interests are being managed by us to the highest ethical standards;

Social contribution

By banking with us, our customers make a positive contribution to a better society; their growth and our growth will benefit the world around us.



Content

Board of Directors	8
Board of Directors CVs	10
Board of Directors' Committees	12
Executive Management	13
Branches	14
Correspondent Banks	15
Al Baraka Banking Group	17
Capital Contributions	20
General Manager's Speech	22
Board of Directors Speech	23
Economic Situation	26
Bank Performance	29
Statement of Financial Position	30
Income Statement	31
Statement Of Cash Flows	32
Statement Of Changes In Equity	33
External Auditor Report	34
Sharia'a Advisory Board Report	38
BDSF	39
Graphs	40

A long-standing partnership ..

Taking hold and regenerated

The pyramids binding Sudan present with a long past, within silent secrets whose not yet been discovered
It is the appearance of a deep civilization resulted of hard work ..

With ambition and partnership, we acheive success



Board of Directors



Mr Adnan Ahmed Yusuf
Chairman of the Board



Mr Abdelrahman Ahmed
Vice President - Chairman of the
Executive Committee and Policy



Mr Adnan Abdalla Albasam
Member - Chairman of the
Auditing, risk and compliance
committee



Dr Izzeldin Ibrahim Hassan
Member - Chairman of the Board
affairs, Remuneration and Sustain-
ability and Social Responsibility
Committee



Dr Mekki Madani Alshibli
Member



Mr Saoud Alberier
Member



Mr Joseph Makeen Iskander
Member



Dr Ahmad Albadawi
Member



Ahmed Elamin Ahmed Abdellatif
Member



Kamal Ahmed Elzubeir
Member

Board of Directors CVs

Mr. Adnan Ahmed Yousif

- Chairman of the Board of Directors
- A highly regarded senior banker with over three decades of international banking experience. He holds a Master of Business Administration degree from University of Hull, UK. He was earlier with Arab Banking Corporation, for over 20 years and last served as Director on its Board.
- As President & Chief Executive, Mr. Yousif has led Al Baraka Banking Group (ABG) since inception, developing the Group into one of the largest and most diversified Islamic banking groups in the world operating a network of over 700 branches in 15 countries, with its Head Office in the Kingdom of Bahrain. He is also the Chairman of Al Baraka Turk Participation Bank, Banque Al Baraka D'Algerie, Al Baraka Bank Ltd. South Africa, Al Baraka Bank Lebanon, Jordan Islamic Bank, Al Baraka Bank Egypt, Al Baraka Bank Syria, Al Baraka Bank Sudan, Al Baraka Bank Pakistan Ltd., Vice Chairman of Al Baraka Islamic Bank, Bahrain and a Board member of Al Baraka Bank Tunisia and Itqan Capital in Saudi Arabia.
- Mr. Adnan Yousif was the Chairman of the Union of Arab Banks, Lebanon for two terms (2007-2013). Besides having received many international awards he is the recipient of the Medal of Efficiency, a unique honor conferred by His Royal Highness - King Hamad Bin Isa Al Khalifa, the King of the Kingdom of Bahrain during the year 2011. Mr. Yousif received the title of the CSR International Ambassador (Kingdom of Bahrain) from the CSR Regional Network. Including twice the Islamic Banker of the Year award (2004 and 2009).
- In addition, he was awarded by LARIBA American Finance House the 2012 "LARIBA Award for Excellence in Achievement", in recognition of his leadership role in consolidating and operating the largest diversified Islamic Banking Group in the world.
- In recognition of Mr. Yousif's outstanding contribution in the field of contemporary Islamic Finance in terms of modernizing its fundamentals in practice and theorization, the Al Jinan University of Lebanon granted him an Honorary Doctorate of Philosophy in Business Administration. Furthermore, in recognition of his efforts in evolving a unique business model that is integrated with the noble goals of Islamic Banking, Mr. Yousif has been awarded the Accolade of the Sudanese Presidency for Excellency in Social Responsibility in December 2015.
- In Dec. 2016 Mr. Adnan Yousif was decorated with the Title of "High Commissioner to preach the United Nations Sustainable Development Goals 2030". He also won the Gold Award for Sustainable Development in recognition of his major role in the service and social responsibility programs both nationally and internationally, as well as recognition for the leading role of Al Baraka Group in the field of CSR activities at Oman International Conference on Social Responsibility 2016. Mr. Yousif has been elected during 2017 as the Chairman of Bahrain Association of Banks.

Mr. Abdelrahman Ahmed Osman

- Vice-chairman of the Board and Chairman of the Executive Committee.
- Holds a master's degree in development from Harvard University, USA.
- Joined the Ministry of Finance and the Central Bank of Sudan and was commissioned to establish the Central Bank of Yemen.
- Worked for a period as an expert in the Arab Monetary Fund (IMF).
- Established the Arab Bank for Exports and Imports and then held the position of the general manager and president of the Board of Directors for the period 1984-1993.
- Served multiple terms as president in the Union of Sudanese Banks then the Union of African Banks.
- Served as a member of several boards of directors of banks and various companies for many periods.
- Served as a member of the Executive Committee of the Union of Arab Banks.
- Served as Chairman of the Audit Committee and Chairman of the Risk Committee at Al Baraka Bank Sudan before being appointed Vice-chairman.

Mr Adnan Abdalla Albasam

- Board Member and Chairman of the Auditing , risk and compliance committee.
- Certified Public Accountant (USA).
- Executive Director of Al Bassam Investment Group since 2005.
- Internal Auditor at Al Baraka Islamic Bank Bahrain (2000-2005).
- Worked as the first accountant at Ernst & Young Firm.

Dr Izzeldin Ibrahim Hassan

- Board Member/ Chairman of the Board affairs , Remuneration and Sustainability and Social Responsibility Committee.
- Ph.D. in Economics from University of York - United Kingdom.
- Served as Chairman of the Sudanese French Bank and many important institutions such as the Civil Aviation Authority, and the SUNA news Agency, the General Authority for Insurance Supervision.
- State Minister of Finance (1996-2000).
- Served as President of the Governing Council of PTA Bank 1996.
- Member of the Board of Directors of the Central Bank of Sudan (1994-1996).
- Member of the National Transitional Council (1993-1996) and Chairman of the Economic Committee (1995-1996).
- Worked as a consultant at the Ministry of Finance -1989
- Worked as Executive Director of the Arab Monetary Fund (IMF) (1981-1989)
- Worked in the International Monetary Fund (1972-1974)
- Professor of Economics in Sudanese universities and has published several academic research papers.

Mr. Saoud Mamoun Alberier

- Board Member.
- Bachelor of Law.
- President of Mamoun Alberier Group and Saud Mamoun Alberier Group, two of the largest Sudanese business groups known locally and internationally.
- Chairman of the Sudanese Employers' Federation for several cycles and still occupies this position.
- Member of the International Islamic Chamber of Commerce.
- Member of the Board of Directors of Al Salam Bank (Khartoum - Bahrain).
- A member of many boards of directors of companies and institutions of Sudan.
- Chairman of the Board of Directors of the Al Baraka Insurance Company (Sudan).
- Member of the National Investment Council of the Republic Presidency.
- Member of the Advisory Council for the Department of Energy.
- Honorary Consul of the Kingdom of Sri Lanka.

Mr. Joseph Makeen Iskander

- Board Member
- Bachelor of Commerce (Accounting)
- Chairman of a group of locally and internationally renowned companies covering commercial, industrial activities and multiple investment.
- The agent for global brands and American and Asian companies.
- He has leading contributions in society and sports.

Dr. Ahmad Albadawi M. Alamin

- Board Member.
- Pharmacist and a lawman.
- Founder and Chairman of Amipharma Pharmaceutical Co., Ltd. It is, one of the largest drug manufacturers and medical products in Sudan and it has important initiatives and social activities.
- Chairman of the Medical Industrial Federation in the Chambers of Industry.
- Vice-chairman of the Board of Directors of the Arab Union for Producers of Medicines (based in Amman).
- Awarded the Medal of Merit from the President of the Republic in May 2011.
- Awarded an honorary doctorate from the University of the Al Jazeera in October 2002 and the University of Al Ahfad in April 2001.

Dr Mekki Madani Alshibli

- Board Member.
- Ph.D. in economics from the University of Kent – England.
- He has an experience of more than thirty years in various areas of economic and social development, private credit and financing issues of Arab and African cooperation.
- Director of International Cooperation Department in the Arab Organization for Agricultural Development.
- Worked as an expert in the Arab Authority for Agricultural Investment and Development (AAAID).
- Worked as the Assistant Director of Operations Management of the Arab Bank for Economic Development in Africa (BADEA).
- Principal at the University of Science and Technology and the founder of the Faculty of Social and Environmental Studies and the founder of the Sudan Development Institute.
- Listed in '500 Founders of the 21st Century' issued by the International Biographical Centre in England 2002.

Ahmed Elamin Ahmed Abdellatif

- Board Member
- MPhil in Management – University of Cambridge, U.K.
- President, Board of Directors member at The Central Trading Co. Ltd (CTC).
- Has been the Honorary Consul in Sudan, for the Republic of Senegal since 2009.
- Founding Director and Vice Chairman of the US-Sudan Business Council (USSBC).
- Sudanese Businessmen and Employers Federation, Board Member.
- Founding President, Sudanese Young Businessmen Association

Kamal Ahmed Elzubeir

- Board Member
- MBA (Planning and Systems Analysis) from Odense University, Denmark
- Former General Manager at United Capital Bank Khartoum , Sudan
- Served as Senior Manager and Head of Trade Finance & Financial Institutions at The Arab Investment Company ,Bahrain
- Served as Assistant General Manager at Qatar Islamic Bank, Doha, Qatar.
- Served as Division Manager at Albank Alsaudi Alhollandi – Saudi Arabia

Board of Directors' Committees

Auditing , risk and compliance committee :

Mr. adnan Abdulla alBassam	president
Dr. Mekki Madani Alshibli	vice – president
Mr. Kamal Ahmed Elzubeir	member
Mr. Ahmed elamin ahmed abdellatif	member
Auditing department manager	rappporteur
Risk Department Manager	rappporteur

Executive and policies committee :

Mr. Abdelrahman Ahmed Osman	president
Dr. Izzeldin Ibrahim Hassan	vice – president
Mr. Saoud Mamoun Alberier	member
Mr. Joseph Makeen Iskander	member
Mr. Secretary General of the Board of Directors	rappporteur

Board affairs , Remuneration and Sustainability and Social Responsibility Committee:

Dr. Izzeldin Ibrahim Hassan	president
Dr. Ahmad Albadawi M. Alamin	vice – president
Mr. Abdelrahman Ahmed Osman	member
Mr. Kamal Ahmed Elzubeir	member
Mr. Director of Human Resources	Rappporteur
Mr. Secretary General of the Board of Directors	Adviser

Board Secretary

Mr. mohamed Elasharief Mohamed Alamin

External Auditor

Gentlemen : Elmamoun Hamid & CO.

Sharia Supervisory Board

Professor Mohammad Sir Alkhatim Mohammad Ahmed	president
Dr. Abdul Sattar Abu Ghudah	member
Dr. Abd El-ilah Mohammed Ahmed Abd allah	member
Dr. Hammad Mohammed Ahmed Albashir	member

Executive Management



Mr. Abdullah Khiri Hamid
General Manager



Mr. AlRasheed A.alrahman Ali
Deputy General-Manager



Dr. Mohammed Ahmad Omer Taha
Assistant General Manager



Mr. AbdulBasit AbdulRahman Osman
Assistant General Manager



Mr. Mohammed Magzoub Warrag
Assistant General Manager



Mr. AbdulHafiz Fahmi Mohammed
Assistant General Manager

Branches

Sr.	Branch	Tel		
1	Burj	0187112202	0187112201	0187112200
2	Khartoum North	0187112293	0187112292	0187112290
3	Soug Arabi	0187112234	0187112232	0187112230
4	Omdurman	0187112262	0187112261	0187112260
5	South Khartoum	0187112503	0187112502	0187112500
6	Mughtribin	0187112532	0187112531	0187112530
7	Soug Libya	0187112382	0187112381	0187112380
8	Sajjana	0187112324	0187112322	0187112320
9	Hirifiain	0187112356	0187112352	0187112350
10	Ammarat	0187112922	0187112921	0187112920
11	AL-zahraa	0187112413	0187112411	0187112410
12	PortSudan	0187112864	0187112863	0187112860
13	Garri		0187112470	
14	Soug Mahali	0187112563	0187112561	0187112560
15	Gadariff	0187112834	0187112831	0187112830
16	Meddani	0187112623	0187112621	0187112950
17	Hassahisa	0187112593	0187112591	0187112563
18	Hajj Abdalla	0187112652	0187112651	0187112650
19	alObaid	0187112444	0187112441	0187112440
20	Nyala		0187112804	
21	Sinnar	0187112682	0187112681	0187112680
22	Dongla	0187112894	0187112891	0187112890
23	Dammazin	0187112712	0187112711	0187112710
24	Kosti	0187112773	0187112771	0187112770
25	Rabbak	0187112744	0187112741	0187112740
26	Aswag Omdurman	0187112951	0187112950	
27	AlSitteen	0187112983	0187112981	0187112982

Correspondent Banks

Correspondent Bank	Country
Al Baraka Islamic Investment Bank	Manama / Bahrain
Al Baraka Turk Participation	Istanbul / Turkey
Al Baraka Bank Egypt	Cairo / Egypt
Al Baraka Bank Syria	Damascus / Syria
Al Baraka Bank Lebanon	Beirut / Lebanon
Abu Dhabi Islamic Bank	Abu Dhabi / UAE
Arab African International Bank	Cairo / Egypt
National Bank of Egypt	Cairo / Egypt
El Nilein Bank	Abu Dhabi / UAE
Commercial Bank Of Ethiopia	Addis Ababa / Ethiopia
Qatar National Bank	Doha / Qatar



A long-standing partnership .. binding Sudan present with a long past

Karma, Northern Sudan, Amanitore pyramid

Al Baraka Banking Group



Al Baraka Bank- Sudan

Baraka Tower
P. O. Box: 3583
Khartoum
Sudan
Telephone: + 249 187 112000
Fax: + 249 183 788585
Website: www.albaraka.com.sd
Al Baraka Banking Group



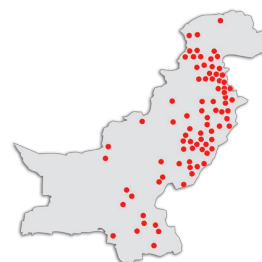
Al Baraka Islamic Bank – Bahrain

Al Baraka Tower
P.O. Box: 1882
Manama
Kingdom of Bahrain
Tel: + 973 17 535 300
Fax: + 973 17 533 993
www.albaraka.bh



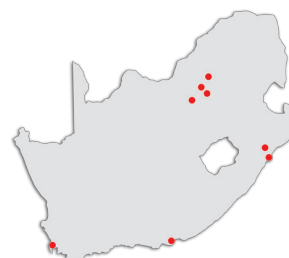
Al Baraka Bank – Pakistan

162, Bangalore Town,
Main Shahrah-e-Faisal,
Karachi,
Pakistan
Tel: +92 21 343 15851
Fax: 92 21 345 46465
www.albaraka.com.pk



Al Baraka Bank – South Africa

2 Kingsmead Boulevard,
Kingsmead Office Park,
Stalwart Simelane Street,
Durban 4000,
SA
Tel: + 2731 364 9000
Fax: + 2731 364 9001
www.Albaraka.co.za





Al Baraka Bank – Lebanon

2nd Floor, Center Verdan 2000,
Rashid Karamah Str., Vardun,
Beirut, Lebanon
Tel: +9611808008
Fax: 9611806499
www.AL-baraka.com



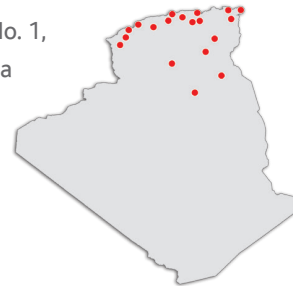
Al Baraka Bank _ Tunisia

88, Avenue Hedi Chaker 1002,
Tunis,
Tunisia
Tel: +216 717 90000
Fax: + 216 71780235
Website: www.albarakabank.com.tn



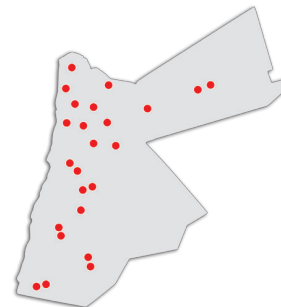
Al Baraka Bank - Algeria

Butljh Houidv neighborhood, Villa No. 1,
South by Ben Aknoun, Algiers, Algeria
Tel: + 213 21 916 450
Fax: + 213 21 916 458
www.albaraka-bank.com



Jordanian Islamic Bank - Jordan

P.O. Box 926225,
Amman 11190,
Jordan
Tel: +96265677377
Fax: +96265666326
www.jordanislamicbank.com



**Al Baraka Banking Group**

Representative Office
Ravindo Building, 10th Floor,
Jalan Kebon Sirih, No. 75,
Jakarta Pusat 10340,
Indonesia
Tel: +62213161345
Fax: +62213161074
www.albaraka.com

**Al Baraka Bank – Egypt**

60, Mohie Eddin Abu Elezz Street,
P.O. Box 455,
Dokki, Giza,
Egypt
P.O. Box: 455
Tel: +20237481222
Fax: +2037611436 / 7
www.albaraka-bank.com.eg

**Al Baraka Turk Participation Bank**

Saray Mahallesi,
Dr. Adnan Buyukdeniz Caddesi, No: 6,
34768 Umraniye, Istanbul,
Turkey
Tel: +9021166660101
Fax: +902166661600
www.albarakatürk.com.tr

**Al Baraka Bank – Syria**

Alshahbender Street,
P.O. Box 100,
Damascus,
Syria
Tel: +963114437820
Fax: +963114437810
www.albaraka.com.sy

**Al Baraka Banking Group**

Representative Office, Libya
(Under Formation)
Trepoli Tower, Tower1
Floor 14, Office No.144
P.O. Box 93271,
Tripoli, Libya
Tel: +218213362310
+218213362311
+218213362312
www.albarakalibya.com.ly



Capital Contributions

Establishment	Country
Al Baraka Insurance Company	Sudan
Arab Agricultural Investment Company	Sudan
Al Baraka Real Estate Management Company	Sudan
Al Baraka Financial Services Company	Sudan
Al Haj Abdallah Ice Factory	Sudan
National Agency for Insurance and Finance of Export	Sudan
Electronic Banking Services Company	Sudan
Forus Development Company Ltd.	Sudan
Al Baraka Exports Development Company Ltd.	Sudan
Microfinance Guarantee Agency	Sudan



With ambition and partnership, we achieve success



The General Manager Speech



Al Salamu Alaukum

It is my pleasure and honour to convey to you the most important achievements in this annual report of 2017 which includes:

- The Chairman of the Board of Directors speech;
- Local and global economy performance;
- The Bank Performance in 2017;
- External Auditor's report and financial statements for 2017;
- Sharia'a Supervisory Board report.

Finally, I hope to extend my sincere thanks and appreciation to all who cooperated with us to achieve the best results in 2017, especially our valued customers, our correspondents and the employees of the bank.

Abdullah Khiri Hamid
General Manager

Republic of Sudan

Board of Directors Speech before General Assembly

In the name of Allah the Merciful

Praise be to Allah, prayers and peace be upon prophet Muhammad and his family and companions

Dear shareholders,

We have the pleasure to address you while we are holding the annual general meeting of Al Baraka Bank's shareholders for the review of performance and outcomes of the bank business and its financial position by the end of 2017, besides, the 34th annual report of the Bank.

World economy has recorded improvement in this year compared with 2016, due to the economic recovery in most of the advanced countries, while there has been a fall back in growth rate in oil exporting countries as oil prices improvement was below expectations.

Lifting of the American economic sanctions on the Sudanese economy during the second half of 2017 has not bring about any significant positive results, contrary to the expectations of an increase in the inflow of foreign investment, and outflow of exports, which would remedy the acute scarcity in foreign exchange resources. In fact, the exchange rate of the Sudanese pounds against foreign currencies deteriorated, coupled with a rise in the average inflation rate. Furthermore, political and military tensions in the Middle East region, North Africa and the State of South Sudan worsened the economic situation in Sudan.

In the light of this environment, which was marked with challenges and non conducive circumstance, the bank continued its remedial measures for creating consistency and harmony of its strategic plan. Such measures included a host of initiatives based on a policy of diversification of income sources, without exposing the bank to any risks, whatsoever. The said policy has yielded significant improvement, adding another year of achievements and successes of the bank, by the will of Allah, Al Baraka Banking Group support, Board members, executive management and staff efforts.

Hereunder are the most significant outcomes realized by your bank during, 2017

1. Bank business has realized a growth leap of 63% during 2017, (SDG 4.4 billion compared to SDG 2.7 billion in 2016).
2. Bank has achieved substantial growth in terms of deposits (91%) which amounted to around SDG 3.4 billion compared to SDG 1.8 billion in 2016, attributed to expansion in launching new products and services.
3. Finance and investment operations have grown significantly (88%) to reach SDG 2.9 billion compared to SDG 1.5 billion in 2016. One of the



sound indicators shows that the net ration of insolvency dropped down to some 1.5% of the total of the Finance & Investment Portfolio and the provisions cover 59%, approximately.

4. Operational income has leaped from SDG 247 million in 2016 to hit SDG 385 million in 2017, an increase of 56%.
5. Operational expenditure reached SDG 199 million, with 35% increase over 2016 figure, which was SDG 147 million. The increase was for offsetting fluctuations in prices and foreign exchange rate, in addition to the cost of the lease financing regarding the car parking project, which we expect to make additional urban development to the Baraka Tower that would allow it reap substantial increase in its business revenues.
6. Bank has realized additional net profits (after deduction of tax, Zakat and provisions) which amounted to SDG 153 million against SDG 77 million in 2016, with growth rate of 100%, a factor that would enable our bank proposes distribution of remunerative dividends to shareholders and to support the bank share capital in the light of the deterioration of the value of the national currency. We would like to note that as from 2017 there has been a shift from the monetary base to the recognition base in response to the requirements of International Accounting Standards, a shift that has contributed to profitability enhancement.
7. Equity has grown to SDG 453 million in 2017, against SDG 335 million in 2016, a growth rate of 35%.
8. The positive financial outcomes attained in 2017 have enhanced a host of indicators, as the classification of our bank on the Early Warning Indicators set by the Central Bank of Sudan (SBOS) has been satisfactory. And 2017 returns on the bank's total work. equity and share capital amounted to 3.5%, 34% and 73% respectively, compared to 2.9%, 23% and 44% in 2016.

Dear Shareholders,

In addition to the financial indicators we mentioned above, 2017 has been copious with achievements on many axis of which we state the following:

- Within the framework of the bank's strategy to create conducive work environment, enhance operational efficiency and develop equity, we succeeded in purchasing distinct sites for the bank branches in each of Sinnar, Dongla, Alamarat, and South Khartoum and in constructing the premises of Saggana, Siteen Street, and Ahfad University branches as well as the stores of Damazine branch, besides, commencing execution of the Cars Parking Project. Our endeavors are still ongoing for further achievements in this respect.
- Bank focus on customers service improvement through expansion in launching more sophisticated products and services, therefore, it established Albaraka Investment Fund (NAMA) and launched the Hajj and Umra product, inaugurated the service of "WITH YOU" (Maak) and activated the customer service center, expanded service outlets, where the ATM network grown to reach 45 sites. Furthermore, Alsteen Street branch has been opened to make the total number of bank branches and offices reaches 27 branches and 5 offices. Ahfad University branch is expected to be inaugurated next year.
- Bank has executed many programs and workshops that target promoting the skills and capabilities of employees, preparing future leaders, continuing development of the managerial and pay structures, so as to enable the bank preserve its cadres, notably, in the light of the competitive environment characterizing the banking arena.
- In line with the Bank's directions to keep abreast of technical development and raise performance efficiency, the bank's technological system has been promoted, besides, provision of special programs for the human resources department, credit control and risk management. Moreover, efforts have been continued to develop the bank's records transferor for considerable enhancement of bank capabilities in terms of electronic banking services.

- Within the framework of entrenching the principles of governance, some organizing regulations (financial, managerial and supervisory) have been updated pursuant to the directives of CBOS and other supervisory bodies and governance standards of the best practices of international institutions.
- Bank assigns special attention to the principle of sharing the realized gain with partners in the community. Therefore, it is executing, in coordination with Albaraka Group, a package of programs for serving the society within the scope of its societal responsibility, particularly, in support of hospitals, health centers, educational and sports institutions. Moreover, the bank has expanded its finance that has social dimensions, such as the product of education financing, provision of training opportunities to university students, assistance of research workers, in addition to creation of jobs through financing of labor-intensive projects.

Dear members,

Before winding up this speech, We would like to express our utmost gratitude for whoever contributed to the realization of these positive outcomes, in the lead, the Government of the Republic of Sudan, Central Bank of Sudan, General Commercial Registrar, Khartoum Exchange Market for their cooperation; Albaraka Banking Group, Sharia Control Board and External Auditors for their invaluable directions; Shareholders and Customers for their continued trust and support, Board Directors, Executive Management and Bank Staff, for their commitment and dedication, hoping devotion of more efforts for achieving the aspired success in the forthcoming years.

Finally, praise be to Almighty Allah

Best regards

Chairman/ Board of Directors

The Economic Situation

Economic Position

The international economic growth rate for 2017 is reportedly improving where it reached 3.7%, The growth, which is deemed to be the strongest ever since 2010, has included a wide scope in the advanced countries, the group of the up-trending and developing economies, while the decline of the growth rate have continued in the Middle East and North Africa regions for the lack of improvement in oil prices and persistence of tensions. The international economic growth rate is expected to continue improving up to 3.9% during 2018 and 2019.

International Monetary Fund (IMF) expectations include:

- Improvement of 2017 growth rate in the United States to the limit of 2.3%, compared to the record of only 1.7% of 2016; and the growth rate is expected to remain within the limit of 2.3% in 2018.
- Positive growth has continued for the second year in the Euro zone to reach 2.3% against 1.5% in 2016 and is expected to rise to 2.7% in 2018.
- Growth rate has improved in the countries of the up-trending markets and developing economies , recording 2.7% in 2017 compared to 2.3% in 2016
- Chinese economic growth rate has improved with slight percentage, reaching around 6.5% in 2017 against 6.4% in 2016, and is expected to remain within the limit of 6.5% in 2018.

Local Economy

The performance of the local economy has been impacted by multiple international, regional and local variables and has not witnessed any improvement despite the lifting of the American economic sanctions during the second half of 2017 which was expected to bring about an influx of foreign investments and increase in exports, hence a remedy of the severe shortage of foreign exchange resources and deterioration of the exchange rate of the Sudanese pound against foreign currencies. Moreover, the conflicts at oil production areas have adversely affected the revenues of Sudan from the fees levied on South Sudan oil's transportation to Port Sudan, and led to an increase of expenditure on security aspects in some Sudanese regions.

2017 Macro-economy performance figures revealed the following:

- Gross Domestic product (GDP) growth rate declined to approximately 4.4% compared to 4.9% in 2016
- Trade Balance deficit dropped from \$4.2 billion in 2016 to \$ 2.9 billion in 2017 and the overall deficit of the Public Budget is expected to amount to \$13.1 billion, representing 1.4% of the GDP
- Average inflation rate crept up from 15.7% in December 2016 to 34.1% in December 2017.
- Monetary block volume has risen to SDG 203 billion in 2017, compared to SDG 121 billion in 2016, (68%). Total bank deposits increased to around SDG 140 billion against SDG 80 billion in 2016, (75%) and total bank finance reached around SDG 103 billion, against around SDG 68 billion, (51%).
- Sudanese pound exchange rate against US dollar recorded SDG 8.4/\$1.0 in December 2017 compared to SDG 6.9/\$1.5 in December 2016.

Banking System

Monetary and financial stability constitute conducive climate for the realization of the national macro-economy objectives. As CBOS has been targeting enhancement of safety in the Sudanese banking sector, it continued its policy of organizing and controlling the banking system through the following measures:

- Adoption of sound monetary policy for absorption of the excess liquidity in the economy and curbing of inflation by identifying the methodology of calculating the legal monetary reserve which should be 18% of the total liabilities to include banks obligations in foreign exchange valued in local currency.
- Restriction of local trade financing for the purpose of channeling resources towards productive sectors.
- Enhancing of technology usage in banking work by more introductions of modern systems in the field of payment and reconciliations systems, besides, expansion in provision of electronic banking services as an instrument of enhancing financial comprehensiveness.
- Continue activation of control procedures of adherence to the requirements of combating money laundry and terror finance pursuant to the international laws and directives.
- Focus on attracting foreign exchange resources through motivation of Sudanese exporters and expatriates for making more remittance of foreign exchange through the Sudanese banking system ; rationalization of foreign exchange usage by reviewing import controls, prohibition of many imports and prioritization of imports of inputs for the medicines industry, agricultural and animal production, in addition to activation of gold purchase and export controls.



A long-standing partnership .. Telling a deep civilization .. resulted of hard work ..

Bank Performance

The table below shows the most important indicators of the financial performance of the Bank during the period 2013 - 2017

(Amounts in millions of SDG)

Year	2013	2014	2015	2016	2017
Total activity	1853	2109	2241	2692	4392
Annual growth rate	% 25	% 14	% 6	% 20	% 63
Total deposits	1240	1474	1684	1784	3411
Annual growth rate	% 18	% 19	% 14	% 6	% 91
Investment and financing operations	1072	1192	1303	1561	2939
Annual growth rate	% 24	% 11	% 9	% 20	% 88
Total shareholders equity	194	255	286	335	453
Annual growth rate	% 32	% 31	% 12	% 17	% 35
Operating Income	142	161	211	247	385
Annual growth rate	% 28	% 13	% 31	% 17	% 56
Operating expenses	82	96.5	125.5	147.8	199
Annual growth rate	% 37	% 17	% 30	% 18	% 35
Net profit	50	51.5	59.1	76.6	153
Annual growth rate	% 152	% 3	% 14	% 30	% 100

Albaraka Bank Sudan

STATEMENT OF FINANCIAL POSITION At December 31, 2017

ASSETS	Notes	31/12/2017 SDG	31/12/2016 SDG
Cash and Cash Equivalents	4	179 843 680	69 509 312
Central Bank of Sudan - statutory cash reserve	5	770 309 351	575 545 870
Net of deferred sales receivables	6	1334 220 943	871 603 654
Investments in securities	7	878 359 090	309 388 286
Net of Musharaka finance	8	202 433 898	154 186 237
Net of finance and other investment	9	227 030 738	109 316 231
Net of Ijara ended by ownership	10	10 446 269	242 742
Mudaraba assets	11	263 153 502	98 318 079
Net Fixed Assets	12	264 544 950	245 144 308
Contributions on Subsidiaries, associates and other companies	13	23 853 194	17 615 151
Net other assets	14	235 543 584	236 558 620
	15	2 720 426	3 708 289
TOTAL ASSETS		4 392 459 625	2 691 136 780
LIABILITIES			
Current and savings accounts	16	2 350 704 699	1 284 139 163
Other Liabilities	17	490 165 396	566 718 885
Provisions	18	37 342 097	20 167 503
TOTAL LIABILITIES		2 878 212 192	1 871 025 551
EQUITY OF UNRESTRICTED INVESTMENT ACCOUNT HOLDERS	19	1 060 973 518	484 690 537
SHAREHOLDERS' EQUITY			
Share capital	20	209 126 638	176 555 145
Retained earnings		137 652 962	68 988 132
Statutory reserve	21	106 494 315	89 877 415
TOTAL SHAREHOLDERS' EQUITY		453 273 915	335 420 692
TOTAL LIABILITIES, EQUITY OF UNRESTRICTED INVESTMENT ACCOUNTS AND SHAREHOLDERS' EQUITY		4 392 459 625	2 691 136 780
COMMITMENTS AND CONTINGENCIES	33	340 216 896	188 921 973

General Manager

Abdallah Khairy Hamid

Board Member

Dr Izzeldin Ibrahim Hassan

Vice Chairman of the Board

Abdelrahman Ahmed

Albaraka Bank Sudan

INCOME STATEMENT For the year ended At December 31, 2017

REVENUE FROM:	Notes	31/12/2017 SDG	31/12/2016 SDG
Income from deferred sales	22	290 491 386	126 657 015
Investments in securities	23	134 752 182	78 962 429
		425 243 568	205 619 443
Less: Return to unrestricted investment account holders	25	(94 365 009)	(34 595 098)
Net revenue from deferred sales and investment		330 878 559	171 024 346
Income from banking services	26	30 319 445	37 308 858
Other income	27	24 046 580	38 881 375
Total operating revenue		385 244 583	247 214 579
EXPENSES			
Staff cost	28	97 836 401	84 081 643
Depreciation	29	11 551 244	10 013 643
Central Bank of Sudan Penalties	30	24 050	15 750
General and administrative expenses	31	89 662 780	53 676 766
Provision for Investment and finance risk	32	2 645 527	7 835 727
Total expenses		201 720 002	155 623 529
Net operating profit before zakat and income tax		183 524 581	91 591 050
Provision for zakat	45	(1 508 340)	(922 000)
Provision for income tax	46	(29 068 507)	(14 015 000)
Net profit		152 947 735	76 654 050
Earnings per share	35	2.56	1.52

General Manager
Abdallah Khairy Hamid

Board Member
Dr Izzeldin Ibrahim Hassan

Vice Chairman of the Board
Abdelrahman Ahmed

Albaraka Bank Sudan

STATEMENT OF CASH FLOWS For the year ended At December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES	Notes	31/12/2017 SDG	31/12/2016 SDG
Net profit for the year		152 947 735	76 654 050
Adjustment of net income with net increase in cash generated from operations			
Operating profit before working capital changes			
Net (increase)/decrease in operating assets:			
Gain from sale of Fixed assets		(5 135 372)	(359 000)
Depreciations and amortizations		6 097 810	10 013 643
Return of unrestricted investment account holders		94 365 009	34 595 098
Zakat		1 508 340	922 000
Provision for income tax		29 068 507	14 015 000
Provision for Investment and finance risk		2 645 527	7 835 727
Other Provision		(13 402 252)	(27 161 000)
Net cash from (used in) operating activities		268 095 303	116 515 518
CASH FLOWS FRM INVESTING ACTIVITIES			
Balances at Central Bank of Sudan		(194 763 481)	- 55,102,000
deferred sales receivables		(462 617 289)	- 171,316,000
Musharaka Finance		(48 247 661)	- 50,572,000
Investments in securities		(568 970 804)	(37 652 000)
Net of Ijara ended by ownership		(10 203 527)	(261 000)
Other assets		(163 820 387)	(75 244 215)
intangible asstes		(819 768)	902 000
Investments (Net)		(117 714 507)	(12 487 000)
Fixed assets		(21 200 976)	(92 968 000)
investment in subsidiaries companies		(6 238 043)	(3 097 000)
Net cash from (used in) investing activities		(1594 596 442)	(497 797 215)
CASH FLOWS FROM FINANCING ACTIVITIES			
Current and other custoumer accounts		1 066 565 536	80 425 000
Other Liabilities		(76 553 490)	301 933 000
Unrestricted investment accounts		481 917 972	(30 565 000)
Capital		32 571 493	25 203 000
Revaluation reserve for investments available for sale and foreign currency		1 322 127	608 000
Dividends		(68 988 132)	(27 972 990)
Net cash from financing activities		1 436 835 507	349 631 010
Net increase in cash and cash equivalent		110 334 368	(31 650 688)
Cash and cash equivalent at beginning of the year		69 509 312	101 160 000
Cash and cash equivalent at end of the year	4	179 843 680	69 509 312

Albaraka Bank Sudan

STATEMENT OF CHANGES IN EQUITY For the year ended At December 31, 2017

	Notes	Share capital	Statutory reserve	Fixed assets revaluation surplus	Investment revaluation reserve	Retained earnings	Total
		SDG	SDG	SDG	SDG	SDG	SDG
Balance at January 1, 2017		176 555 145	37 855 672	21 180 689	30 841 054	68 988 132	335 420 692
Capital increase		32 571 493	-	-	-	(32 571 493)	-
Cash dividend for the year 2016		-	-	-	-	(36 416 639)	(36 416 639)
Investment revaluation reserve	19	-	-	-	1 322 127	-	1 322 127
Depreciation of the fixed assets revaluation surplus	11	-	-	-	-	-	-
Net profit for the year		-	-	-	-	152 947 735	152 947 735
Transfer to statutory reserve	19	-	15 294 774	-	-	(15 294 774)	-
Dividends		-	-	-	-	-	-
Balance at December 31, 2017		209 126 638	53 150 446	21 180 689	32 163 181	137 652 962	453 273 915
Balance at January 1, 2016		151 352 000	30 189 758	21 180 689	30 233 000	53 176 132	286 131 578
Capital increase		25 203 145	-	-	-	(25 203 145)	-
Investment revaluation reserve	19	-	-	-	608 054	-	608 054
Depreciation of the fixed assets revaluation surplus	11	-	-	-	-	-	-
Net profit for the year		-	-	-	-	76 654 050	76 654 050
Transfer to statutory reserve	19	-	7 665 914	-	-	(7 665 914)	-
Dividends		-	-	-	-	(27 972 990)	(27 972 990)
Balance at December 31, 2016		176 555 145	37 855 672	21 180 689	30 841 054	68 988 132	335 420 692

External Auditor Report

Elmamoun Hamid & Co.
Certified Accountants & Consultants



المأمون حامد وشركاه
محاسبون قانونيون ومستشارون

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
AL BARAKA BANK SUDAN**

Independent Auditor's Report

Opinion

We have audited the financial statements of Al Baraka Bank Sudan (the Bank), which comprise the statement of financial position as at December 31, 2017, the Income statement, statement of changes in equity and cash flows statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at December 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Financial Accounting Standards (FAS) issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), and International Financial Reporting Standards (IFRS) for matters not covered by (AAOIFI).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the Auditing Standards for Islamic Financial Institutions issued by the AAOIFI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank and we have fulfilled our ethical responsibilities in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the Code of Ethics issued by the AAOIFI.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Hereinafter description to the key audit matter that we considered and how we addressed:

External Auditor Report

Elmamoun Hamid & Co.
Certified Accountants & Consultants



المأمون حامد وشركاه
محاسبون قانونيون ومستشارون

Provision for impairment of financing assets:

Finance assets comprise 32% of the total assets of the Bank as at 31 December 2017 and represent a significant portion of the statement of financial position. Determining the provision of impairment considered a key audit matter.

The publications of the Central Bank of Sudan specify certain ratios to calculate a general provision for impairment of non-performing and doubtful loans then the Bank, in accordance with Central Bank publications, calculates a general provision for impairment of financing assets 1% on the financing assets not subject to a special provision (specific) and the calculation of a special provision for overdue financing balances varies according to the financing formula and delayed payment period the mortgage offered is deducted against the financing based on the type of mortgage according to the Central Bank rates for each type of mortgage.

In order to submit adequate disclosure at the level of exposure to credit risk, we have taken into consideration the impact of the application of the Financial Accounting Standard No. 30 issued by the Accounting and Auditing Organization for Islamic Financial Institutions (Financial Assets impairment and Credit Losses), as well as related Central Bank of Sudan publications.

Other matter

The Financial Statements of the bank as at and for the year ended December 31, 2016 was audited by other auditor who expressed an unmodified opinion on those Financial Statements on 14 February 2017.

Draw the attention:

Without considering this as disclaimer, with reference to Note 23 to the attached financial statements, the Bank's management has changed the policy of revenue recognition from the cash basis to the accrual basis the change has been made for the year ended 31 December 2017. In practice this change could not be made retrospectively to the figures included in the financial statements for 2016 (comparative figures) in accordance with the requirements of AAOIFI and IFRS.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Financial Accounting Standards issued by the AAOIFI as well as IFRSs in matters that are not covered by the AAOIFI standards and comply with the applicable Sudanese laws and regulations with regard to the preparation and presentation of the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

External Auditor Report

Elmamoun Hamid & Co.
Certified Accountants & Consultants



المأمون حامد وشركاه
محاسبون قانونيون ومستشارون

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and AAOIFI standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with ISAs and the Auditing Standards issued by the AAOIFI, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

External Auditor Report

Elmamoun Hamid & Co.
Certified Accountants & Consultants



المأمون حامد وشركاه
محاسبون قانونيون ومستشارون

- Conclude whether the consolidated financial statements are prepared and presented, in all material respects, in accordance with the Shari'a Rules and Principles.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Bank audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations we considered necessary for the purpose of our audit. Proper books of accounts have been kept by the Bank and the financial statements are in agreement therewith. We are not aware of any violations of the provisions of the companies law of 2015, the Central Bank of Sudan law and regulations pertinent to the preparation and presentation of the financial statements or the terms of the Articles of Association and the amendments thereto having occurred during the year ended December 31, 2017 which might have had a material adverse effect on the Bank's performance or its financial position.

Elmamoun Hamid, CPA, CGMA



Date: 21 February 2018

Report of Sharia Supervisory Board

Al Baraka Sudanese Bank In the name of Allah the Merciful

"Praise to Allah, the Lord of the Worlds, and prayers and peace is upon Prophet Muhammad the Messenger of Allah, his family and companions."

This is the report of the Sharia Fatwa & Control Board (SFCB) for the period 01/01/2017- 31/12/2017, directed to the General Assembly of Al Baraka Sudanese Bank Shareholders.

Pursuant to the control criteria of the Islamic Financial Institutions No: (1), regarding the Sharia Supervisory Board (SSB), issued by the Accounting & Audit Organization of the Islamic Financial Institutions – Bahrain, the SFCB submits its following report to the General Assembly of Al Baraka Sudanese Bank's Shareholders:

The Board held 9 meetings during 2017 where it:

1. Reviewed samples of executed contracts
2. Reviewed and ratified many forms of investment operations
3. Issued a set of legal opinion "Fatwas" and directives (recorded in the minutes) related to different issues related to the bank activities.
4. Responded to inquires made by bank branches
5. Held a meeting in February 2018, where it reviewed the External Auditors' Report, financial statements and their footnotes, got briefed by the Director of the Financial Control Department and made some remarks which were recorded in the minutes.
6. Supervised the business of the bank during 2017 and it would like to determine the following:
 - a. The bank management bears the responsibility of ensuring that the bank is acting pursuant to the provisions of Sharia, while, the responsibility of SFCB is limited to the expression of an independent opinion based on its inspection of the bank operations, compilation and submission of its report to the general meeting.
 - b. Bank management has the responsibility of calculating and paying the applicable Zakat pursuant to the Act and Administrative Circulars of the Zakat Chamber and SFCB directives.
 - c. SFCB revision of contracts and operations concluded by the bank during the year ending on 31/12/2017 rendered it convinced that all the bank transactions had most likely been based on the provisions of Sharia.
 - d. No existence of any funds earned from illegitimate sources.

The Sharia Supervisory Board appreciates the cooperation and contribution of the bank management to the success of its task.

Best regards

SSB Members:

Signed: Prof. Mohamed Siralkhatim Mohamed
Signed: Dr. Abdelsattar Abdelkarim Abu Ghoda
Signed: Dr. Abdelilah Mohamed Ahmed Abdalla
Signed: Dr. Hammad Mohamed Ahmed Albashir



Issued in Khartoum-Sudan- 08/2/2018



Bank Deposit Security Fund



Dear Citizen,

You are welcomed in our bank which you have selected for your financial transactions, and we would have the pleasure to communicate to you the following:

- All your deposits (Current, Saving & Investment) at the banks operating in the country are guaranteed through the BDSF
- In the event of liquidation or cessation of work of any bank, the BDSF will be committed to pay the guaranteed deposit up to the upper guaranteed limit, within a period not exceeding one month.
- Guaranteed upper limit may be adjusted from time to time in accordance with the development of BDSF resources.
- BDSF grants multi-facet protection of your deposits even if they are at multiple banks.
- All banks operating in the Sudan are members of the BDSF, as membership is mandatory.
- Aliens' deposits in local currency are included in the BDSF, as the nationality of the depositor does not affect the deposit guarantee.

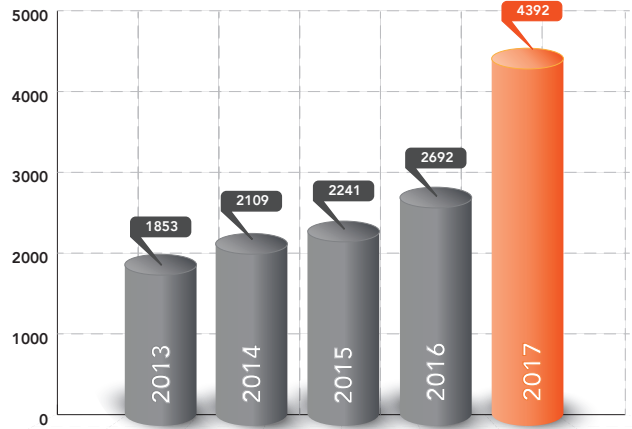
Therefore, rest assured and leaves your money at our end certain that they are secured, save and at your disposal any time due to the wide spread of the ATM service network.

Graphs

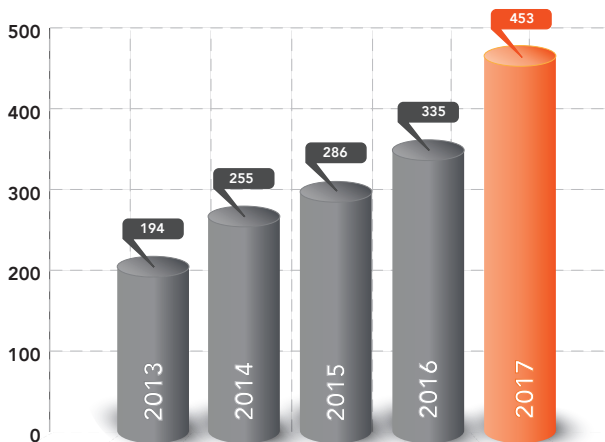
Total Deposits
(Amounts in millions of SDG)



Total Activity
(Amounts in millions of SDG)



Total Shareholders Equity
(Amounts in millions of SDG)



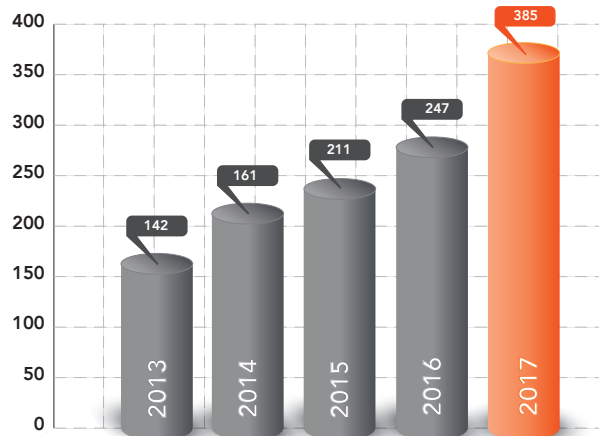
Investment and Financing Operations
(Amounts in millions of SDG)



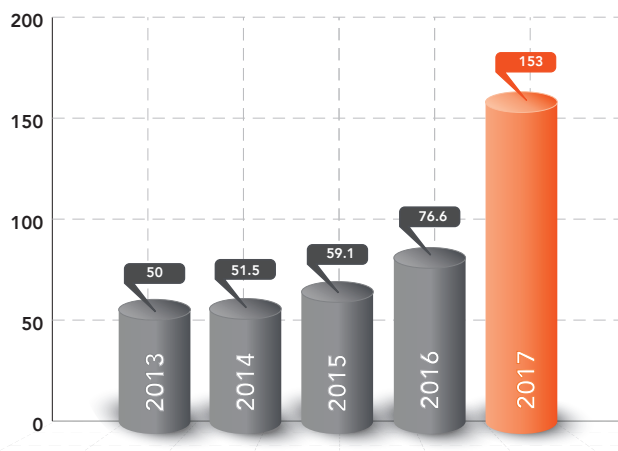
Operating Expenses
(Amounts in millions of SDG)



Operating Income
(Amounts in millions of SDG)



Net profit
(Amounts in millions of SDG)





Together we grow

COMMUNITY ♦ SUSTAINABILITY ♦ PROSPERITY